

WEST VALLEY CITY

RESOLUTION _____

A RESOLUTION AUTHORIZING THE CITY TO ENTER INTO AN AGREEMENT WITH THE UTAH GRIZZLIES HOCKEY CLUB, LLC, TO PROVIDE FOR A CITY INTEREST IN THE HOCKEY CLUB'S MEMBERSHIP IN THE ECHL HOCKEY LEAGUE.

WHEREAS, the Utah Grizzlies Hockey Club, LLC, (the "Grizzlies") is the owner of the of the Utah Grizzlies Hockey team which is the anchor tenant of the E Center Arena which is owned by the City; and

WHEREAS, City and the Grizzlies desire to restructure their financial dealings and it is in the City's best interest to obtain an interest in the teams membership in the ECHL Hockey League in order to maintain the financial stability of the team and ensure the teams continued use of the E Center as it's home arena; and

WHEREAS, an Agreement has been prepared for execution by and between the City and the Grizzlies. A copy of said Agreement is attached hereto and entitled "Operating Agreement of Utah Grizzlies Hockey Club, LLC." This Agreement sets forth the rights, duties, and obligations of each of the parties thereto; and

WHEREAS, the City Council of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety, and welfare of the citizens of West Valley City to approve the Operating Agreement of the Utah Grizzlies Hockey Club, LLC;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of West Valley City, Utah, as follows:

1. That the Operating Agreement of the Utah Grizzlies Hockey Club, LLC, is hereby approved subject to approval of the final form of the document by the City Manager and City Attorney's Office.
2. The City Manager, or the City Manager's designee, is hereby appointed as the City's representative with respect to the above authorized Agreement and may execute such documents as may be necessary to carry out the terms of the Agreement.

PASSED, APPROVED, and MADE EFFECTIVE this _____ day of _____, 2009.

WEST VALLEY CITY

MAYOR

ATTEST:

CITY RECORDER